

### Stock Details

BSE code	513540
BSE ID	TNSTLTU
Face value (₹)	10.00
No of shares (m)	5.1
Market cap (₹ m)	295.4
30 days avg. daily vol (No)	6.67
Free float (₹m)	245.2

### Stock performance (%)

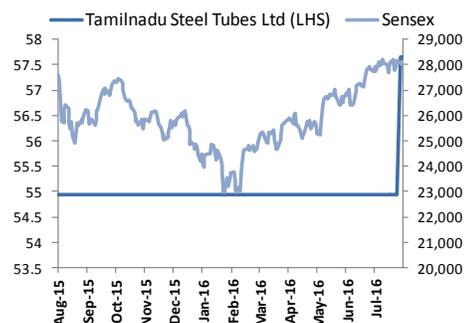
	1M	3M	12M
Absolute	4.9%	4.9%	4.9%
Rel. to Sensex	3.6%	-4.5%	3.9%

### Shareholding Pattern\* (%)

Promoters	FII's	DII's	Others
17.45%	0.0%	0.0%	82.55%

\*As of June 2016

### Relative Chart



Source: Bloomberg

### Quarterly result review – March 2016

Tamilnadu Steel Tubes Limited reported a 1.2% YoY increase in total income to ₹217.09 million in Q4'FY16 from ₹214.61 million in Q4'FY15. On a sequential basis, total income jumped 42.4% from ₹152.4 million in Q3'FY16.

EBITDA came in at ₹ 25.48 million during the quarter compared to ₹41.55 million in the prior year quarter and ₹ 0.63 million in the preceding quarter.

The company reported a net profit of ₹ 18.50 million or ₹3.61 per share during the quarter compared to a net profit of ₹ 31.09 million or ₹ 6.07 per share in the prior year quarter.

### Table1: Key Financials

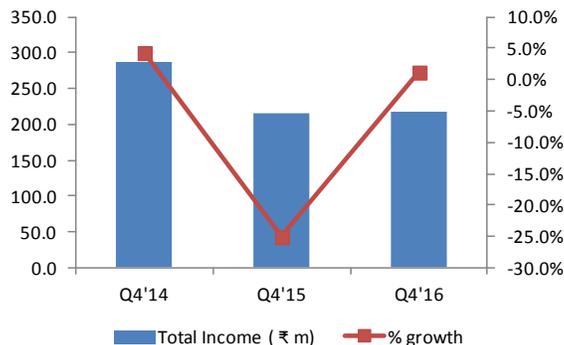
Quarterly financials*	Q4'16	Q4'15	% YoY	Q3'16	% QoQ
Total Income	217.09	214.61	1.2%	152.40	42.4%
EBITDA	25.48	41.55	-39%	0.63	3944%
EBITDA Margin	11.7%	19.4%	-	0.4%	-
Dep. & Amor.	0.21	1.10	-81%	0.77	-73%
EBIT	25.27	40.45	-38%	(0.14)	NM
Interest	1.85	6.56	-72%	2.09	-11%
PBT	23.42	33.89	-31%	(2.23)	NM
TAX exp/(benefit)	4.92	2.80	76%	(0.47)	NM
Net Profit	18.50	31.09	-40%	(1.76)	NM
Net Profit Margin	8.5%	14.5%	-	-1.2%	-
EPS (₹)	3.61	6.07	-41%	(0.34)	NM

Source: Company, Karvy Investment Advisory

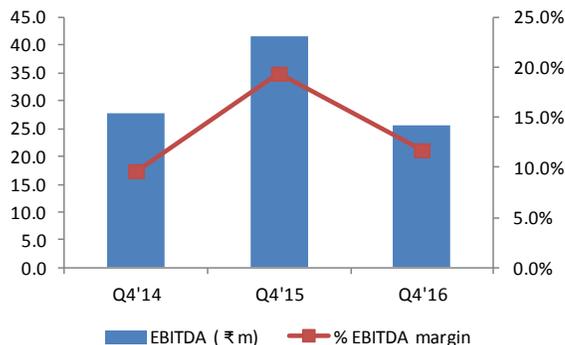
\*All figures are in ₹ million except per share data

## Financial Snapshot

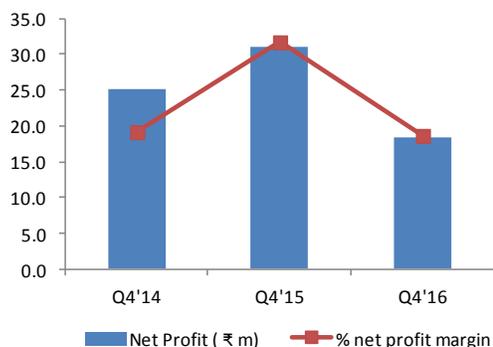
**Total Income growth (%)**



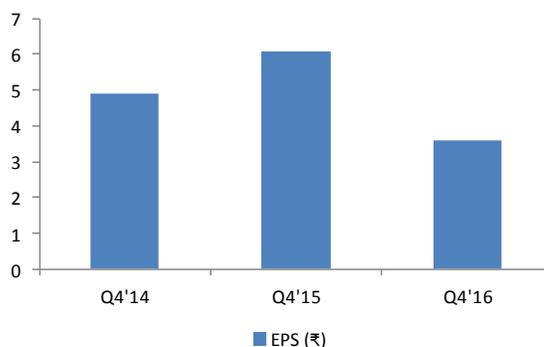
**EBITDA margin (%)**



**Net Profit Margin (%)**



**Earnings Per Share**



Source: Karvy Investment Advisory

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**Head Office:** 46, Avenue 4, Street No.1, Banjara Hills, Hyderabad, 500034, Telangana, India. Tel: +91-40-23312454  
|www.karvy.com|